



SULLIVAN COUNTY LEGISLATURE
SULLIVAN COUNTY GOVERNMENT CENTER
100 NORTH STREET
PO BOX 5012
MONTICELLO, NY 12701
845-807-0435
845-807-0447 (fax)

RECESSED EXECUTIVE COMMITTEE
December 20, 2012 at 1:00PM

COMMITTEE MEMBERS: Samuelson, Benson, LaBuda, Vetter, Rouis, Gieger,
Edwards, Steingart, Sorensen

I. DISCUSSION

Amendments to the Tentative 2013 County Budget

II. RESOLUTIONS :

1. Authorize refunding bonds to be designate substantially « Public Improvement Refunding Serial Bonds »
2. Authorize contracts extensions for 90 days
3. Adopt the 2013 County Budget as amended
4. Apportion the County Tax
5. Approve the 2013 Equalization Table
6. Direct annexation of tax warrants to assessment rolls
7. Levy returned, unpaid school taxes
8. Levy taxes for the 2013 Town Budgets
9. Levy town and special district charges and credits
10. Levy unpaid room tax
11. Reassess unpaid sewer rents of the Town of Bethel
12. Reassess water rents of the Town of Bethel
13. Reassess refuse charges of the Town of Bethel
14. Authorize demolition charges of the Town of Bethel
15. Reassess water rents of the Town of Callicoon
16. Levy property maintenance of the Town of Fallsburg
17. Authorize levy of refuse removal charges of the Town of Fallsburg
18. Reassess garbage charges of the Town of Fallsburg
19. Reassess water rents of the Town of Fallsburg
20. Reassess sewer rents of the Town of Fallsburg
21. Reassess water rents of the Town of Fremont
22. Reassess water rents of the Town of Liberty
23. Reassess sewer rents of the Town of Liberty
24. Authorize relevy of demolition charges/fees of the Town of Mamakating
25. Reassess sewer rents of the Town of Rockland
26. Reassess water rents of the Town of Rockland

27. Authorize relevy of unpaid refuse charge of the Town of Rockland

28. Reassess water rents of the Town of Thompson

29. Reassess sewer rents of the Town of Thompson

30. Reassess water rents of the Town of Tusten

31. Reassess sewer rents of the Town of Tusten

III. PUBLIC COMMENT



ORRICK

ORRICK, HERRINGTON & SUTCLIFFE LLP
51 West 52nd Street
NEW YORK, NY 10019-6142
tel 212-506-5000
fax 212-506-5151
WWW.ORRICK.COM

December 17, 2012

Douglas E. Goodfriend
(212) 506-5211 (Direct Dial)
dgoodfriend@orrick.com

VIA E-MAIL (ira.cohen@co.sullivan.ny.us, nancy.buck@co.sullivan.ny.us)

Mr. Ira Cohen, Treasurer
Ms. Nancy Buck, Deputy Treasurer
County of Sullivan
100 North Street
Monticello, New York 12601-3294

Re: County of Sullivan, New York
Proposed Advance Refunding Bond Resolution — 2005 and 2007 Refunded Bonds
Orrick File: 42391-2-28

Dear Ira and Nancy:

At the request of your financial advisor, enclosed please find one copy of a form of refunding bond resolution for possible adoption by the County Legislature. Please attach as Exhibit A the Preliminary Refunding Financial Plan provided to you by NYMAC dated December 11, 2012, 2:50 p.m. (pages 35-57). This resolution requires the affirmative vote of two-thirds of the voting strength of the County Legislature for adoption. Note: although the par amount for refunding bonds can be higher than the outstanding refunded bonds, the transaction is only done if there are significant debt service savings which are verified by the Office of the State Comptroller.

Also enclosed is a Legal Notice of estoppel attached to which is a summary form of the Refunding Bond Resolution for publication. This summary form does not include the exhibits in order to cut down on publication costs.

We will need three (3) originally certified copies of the Refunding Bond Resolution at this time. We will also need two (2) original printer's affidavits of publication of the Legal Notice of estoppel when available.

The proposed refunding of the 2001 and 2003 bonds is already covered by your refunding resolution dated and duly adopted January 26, 2012.

Please do not hesitate to call if you have any questions.

With best wishes,

Very truly yours,

Douglas E. Goodfriend

DEG/zmt
Enclosures

cc: Mr. Robert M. Kerr (rkerr@nymac.net)

REFUNDING BOND RESOLUTION

At a regular meeting of the County Legislature of the County of Sullivan, New York, held at _____, in Monticello, New York, in said County, on the 20th day of December, 2012, at _____ o'clock _____ .M., Prevailing Time.

The meeting was called to order by _____, and upon roll being called, the following were

PRESENT:

ABSENT:

The following resolution was offered by _____, who moved its adoption, seconded by _____, to-wit:

REFUNDING BOND RESOLUTION NO. _____ OF 2012 DATED
DECEMBER 20, 2012.

A RESOLUTION AUTHORIZING THE ISSUANCE PURSUANT TO SECTION 90.00 OR SECTION 90.10 OF THE LOCAL FINANCE LAW OF REFUNDING BONDS OF THE COUNTY OF SULLIVAN, NEW YORK, TO BE DESIGNATED SUBSTANTIALLY “PUBLIC IMPROVEMENT REFUNDING (SERIAL) BONDS”, AND PROVIDING FOR OTHER MATTERS IN RELATION THERETO AND THE PAYMENT OF THE BONDS TO BE REFUNDED THEREBY.

WHEREAS, the County of Sullivan, New York (hereinafter, the “County”) heretofore issued \$9,790,000 Public Improvement (Serial) Bonds, 2005, pursuant to various bond resolutions for various objects or purposes, and a bond determinations certificate of the County Treasurer dated July 20, 2005 (hereinafter referred to as the “2005 Refunded Bond Certificate”), such Public Improvement (Serial) Bonds, 2005, now outstanding in the amount of \$5,600,000, maturing on July 15 annually in each of the years 2013 to 2019, both inclusive, as more fully described in the 2005 Refunded Bond Certificate (the “2005 Bonds”); and

WHEREAS, the County heretofore issued \$15,515,000 Public Improvement (Serial) Bonds, 2007, pursuant to various bond resolutions for various objects or purposes, and a bond determinations certificate of the County Treasurer dated July 18, 2007 (hereinafter referred to as the “2007 Refunded Bond Certificate”), such Public Improvement (Serial) Bonds, 2007, now outstanding in the amount of \$11,435,000, maturing on July 15 annually in each of the years 2013 to 2022, both inclusive, as more fully described in the 2007 Refunded Bond Certificate (the “2007 Bonds”); and

WHEREAS, it would be in the public interest to refund all, or one or more, or a portion of one or more, of the \$4,160,000 outstanding principal balance of the 2005 Bonds maturing in each of the years 2015 to 2019, both inclusive (the “2005 Refunded Bonds”), and \$7,455,000

outstanding principal balance of the 2007 Bonds maturing in each of the years 2017 to 2022, both inclusive (the “2007 Refunded Bonds”), each by the issuance of refunding bonds pursuant to Section 90.00 or 90.10 of the Local Finance Law; and

WHEREAS, the 2005 Refunded Bonds and 2007 Refunded Bonds are hereinafter sometimes referred to collectively as the “Refunded Bonds”; and

WHEREAS, each such refundings will result in present value savings in debt service as so required by Section 90.10 of the Local Finance Law; NOW, THEREFORE, BE IT

RESOLVED, by the County Legislature of the County of Sullivan, New York, as follows:

Section 1. For the object or purpose of refunding the outstanding \$11,615,000 aggregate principal balance of the Refunded Bonds, including providing moneys which, together with the interest earned from the investment of certain of the proceeds of the refunding bonds herein authorized, shall be sufficient to pay (i) the principal amount of the Refunded Bonds, (ii) the aggregate amount of unmatured interest payable on the Refunded Bonds to and including the date on which the Refunded Bonds which are callable are to be called prior to their respective maturities in accordance with the refunding financial plan, as hereinafter defined, (iii) the costs and expenses incidental to the issuance of the refunding bonds herein authorized, including the development of the refunding financial plan, as hereinafter defined, compensation to the underwriter or underwriters, as hereinafter defined, costs and expenses of executing and performing the terms and conditions of the escrow contract or contracts, as hereinafter defined, and fees and charges of the escrow holder or holders, as hereinafter mentioned, and (iv) the redemption premium to be paid on the Refunded Bonds which are to be called prior to their respective maturities, and (v) the premium or premiums for a policy or policies of municipal bond insurance or cost or costs of other credit enhancement facility or facilities, for the refunding

bonds herein authorized, or any portion thereof, there are hereby authorized to be issued not exceeding \$14,275,000 refunding serial bonds of the County pursuant to the provisions of Section 90.00 or Section 90.10 of the Local Finance Law (the "Public Improvement Refunding Bonds" or the "Refunding Bonds"), it being anticipated that the amount of Refunding Bonds actually to be issued will be approximately \$12,985,000, as provided in Section 4 hereof. The Refunding Bonds described herein are hereby authorized to be consolidated for purposes of sale in one or more refunding serial bond issues. The County Refunding Bonds shall each be designated substantially "PUBLIC IMPROVEMENT REFUNDING (SERIAL) BOND" together with such series designation and year as is appropriate on the date of sale thereof, shall be of the denomination of \$5,000 or any integral multiple thereof (except for any odd denominations, if necessary) not exceeding the principal amount of each respective maturity, shall be numbered with the prefix R-13 (or R with the last two digits of the year in which the Refunding Bonds are issued as appropriate) followed by a dash and then from 1 upward, shall be dated on such dates, and shall mature annually on such dates in such years, bearing interest semi-annually on such dates, at the rate or rates of interest per annum, as may be necessary to sell the same, all as shall be determined by the County Treasurer pursuant to Section 4 hereof. It is hereby further determined that (a) such Refunding Bonds may be issued in series, (b) such Refunding Bonds may be sold at a discount in the manner authorized by paragraph a of Section 57.00 of the Local Finance Law pursuant to subdivision 2 of paragraph f of Section 90.10 of the Local Finance Law, and (c) such Refunding Bonds may be issued as a single consolidated issue. It is hereby further determined that such Refunding Bonds may be issued to refund all, or any portion of, the Refunded Bonds, subject to the limitation hereinafter described in Section 10 hereof relating to approval by the State Comptroller. It is hereby further determined that such Refunding Bonds

may be issued pursuant to Section 90.00 of the Local Finance Law in the event that the amount of Refunding Bonds to be issued does not exceed the maximum permissible thereby at the time of the sale thereof.

Section 2. The Refunding Bonds may be subject to redemption prior to maturity upon such terms as the County Treasurer shall prescribe, which terms shall be in compliance with the requirements of Section 53.00 (b) of the Local Finance Law. If less than all of the Refunding Bonds of any maturity are to be redeemed, the particular refunding bonds of such maturity to be redeemed shall be selected by the County by lot in any customary manner of selection as determined by the County Treasurer.

The Refunding Bonds shall be issued in registered form and shall not be registrable to bearer or convertible into bearer coupon form. In the event said Refunding Bonds are issued in non-certificated form, such bonds, when issued, shall be initially issued in registered form in denominations such that one bond shall be issued for each maturity of bonds and shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the bonds in accordance with the Book-Entry-Only system of DTC. In the event that either DTC shall discontinue the Book-Entry-Only system or the County shall terminate its participation in such Book-Entry-Only system, such bonds shall thereafter be issued in certificated form of the denomination of \$5,000 each or any integral multiple thereof (except for any odd denominations, if necessary) not exceeding the principal amount of each respective maturity. In the case of non-certificated Refunding Bonds, principal of and interest on the bonds shall be payable by check or draft mailed by the Fiscal Agent (as hereinafter defined) to The Depository Trust Company, New York, New York, or to its nominee, Cede & Co., while the bonds are registered in the name of Cede &

Co. in accordance with such Book-Entry-Only System. Principal shall only be payable upon surrender of the bonds at the principal corporate trust office of such Fiscal Agent (as hereinafter defined).

In the event said Refunding Bonds are issued in certificated form, principal of and interest on the Refunding Bonds shall be payable by check or draft mailed by the Fiscal Agent (as hereinafter defined) to the registered owners of the Refunding Bonds as shown on the registration books of the County maintained by the Fiscal Agent (as hereinafter defined), as of the close of business on the fifteenth day of the calendar month or first business day of the calendar month preceding each interest payment date as appropriate and as provided in a certificate of the County Treasurer providing for the details of the Refunding Bonds. Principal shall only be payable upon surrender of bonds at the principal corporate trust office of a bank or trust company or banks or trust companies located or authorized to do business in the State of New York, as shall hereafter be designated by the County Treasurer as fiscal agent of the County for the Refunding Bonds in the event that said County Treasurer does not act as same pursuant to Section 70.00 of the Local Finance Law (collectively the "Fiscal Agent").

Refunding Bonds in certificated form may be transferred or exchanged at any time prior to maturity at the principal corporate trust office of the Fiscal Agent for bonds of the same maturity of any authorized denomination or denominations in the same aggregate principal amount.

The County Treasurer, as chief fiscal officer of the County, is hereby authorized and directed to enter into an agreement or agreements containing such terms and conditions as she shall deem proper with the Fiscal Agent, for the purpose of having such bank or trust company or banks or trust companies act, in connection with the Refunding Bonds, as the Fiscal Agent for

said County, to perform the services described in Section 70.00 of the Local Finance Law, and to execute such agreement or agreements on behalf of the County, regardless of whether the Refunding Bonds are initially issued in certificated or non-certificated form.

Principal and interest on the Refunding Bonds will be payable in lawful money of the United States of America.

The County Treasurer is hereby further delegated all powers of this County Legislature with respect to agreements for credit enhancement, derived from and pursuant to Section 168.00 of the Local Finance Law, for said Refunding Bonds, including, but not limited to the determination of the provider of such credit enhancement facility or facilities and the terms and contents of any agreement or agreements related thereto.

The Refunding Bonds shall be executed in the name of the County by the manual or facsimile signature of the County Treasurer, and a facsimile of its corporate seal shall be imprinted thereon. In the event of facsimile signature, the Refunding Bonds shall be authenticated by the manual signature of an authorized officer or employee of the Fiscal Agent. The Refunding Bonds shall contain the recital required by subdivision 4 of paragraph g of Section 90.00 of the Local Finance Law or subdivision 4 of paragraph j of Section 90.10 of the Local Finance Law as applicable and the recital of validity clause provided for in Section 52.00 of the Local Finance Law and shall otherwise be in such form and contain such recitals, in addition to those required by Section 51.00 of the Local Finance Law, as the County Treasurer shall determine. It is hereby determined that it is to the financial advantage of the County not to impose and collect from registered owners of the Refunding Bonds any charges for mailing, shipping and insuring bonds transferred or exchanged by the Fiscal Agent, and, accordingly,

pursuant to paragraph c of Section 70.00 of the Local Finance Law, no such charges shall be so collected by the Fiscal Agent.

Section 3. It is hereby determined that:

(a) the maximum amount of the Refunding Bonds authorized to be issued pursuant to this resolution does not exceed the limitation imposed by subdivision 1 of paragraph b of Section 90.10 of the Local Finance Law;

(b) the maximum period of probable usefulness permitted by law at the time of the issuance of the Refunded Bonds, for each of the objects or purposes for which such Refunded Bonds were issued was as provided in each respective 2005 and 2007 Refunded Bond Certificate which is hereby incorporated herein by reference;

(c) the last installment of the Refunding Bonds will mature not later than the expiration of the period of probable usefulness of the objects or purposes for which said Refunded Bonds were issued in accordance with the provisions of subdivision 1 of paragraph a of Section 90.00 or subdivision 1 of paragraph c of Section 90.10 as applicable of the Local Finance Law;

(d) the estimated present value of the total debt service savings anticipated as a result of the issuance of the Refunding Bonds, if any, computed in accordance with the provisions of subdivision 2 of paragraph b of Section 90.10 of the Local Finance Law, is as shown in the Refunding Financial Plan described in Section 4 hereof.

Section 4. The financial plan for the aggregate of the refundings authorized by this resolution (collectively, the “Refunding Financial Plan”), showing the sources and amounts of all moneys required to accomplish such refundings, the estimated present value of the total debt service savings and the basis for the computation of the aforesaid estimated present value of total

debt service savings, are set forth in Exhibit A attached hereto and made a part of this resolution.

The Refunding Financial Plan has been prepared based upon the assumption that the Refunding Bonds will be issued in one series to refund all of the Refunded Bonds in the principal amount of \$12,985,000, and that the Refunding Bonds will mature, be of such terms, and bear interest as set forth on Exhibit A attached hereto and made a part of this resolution. This County Legislature recognizes that the Refunding Bonds may be issued in one or more series, and for all of the Refunded Bonds, or portions thereof, that the amount of the Refunding Bonds, maturities, terms, and interest rate or rates borne by the Refunding Bonds to be issued by the County will most probably be different from such assumptions and that the Refunding Financial Plan will also most probably be different from that attached hereto as Exhibit A. The County Treasurer is hereby authorized and directed to determine which of the Refunded Bonds will be refunded and at what time, the amount of the Refunding Bonds to be issued, the date or dates of such bonds and the date or dates of issue, maturities and terms thereof, the provisions relating to the redemption of Refunding Bonds prior to maturity, whether the Refunding Bonds will be insured by a policy or policies of municipal bond insurance or otherwise enhanced by a credit enhancement facility or facilities, whether the Refunding Bonds shall be sold at a discount in the manner authorized by paragraph e of Section 57.00 of the Local Finance Law, and the rate or rates of interest to be borne thereby, whether the Refunding Bonds shall be issued having substantially level or declining annual debt service and all matters related thereto, and to prepare, or cause to be provided, a final Refunding Financial Plan for the Refunding Bonds and all powers in connection therewith are hereby delegated to the County Treasurer; provided, that the terms of the Refunding Bonds to be issued, including the rate or rates of interest borne thereby, shall comply with the requirements of Section 90.00 and/or Section 90.10 of the Local Finance Law.

The County Treasurer shall file a copy of his certificates determining the details of the Refunding Bonds and the final Refunding Financial Plan with the Clerk of the County Legislature not later than ten (10) days after the delivery of the Refunding Bonds, as herein provided.

Section 5. The County Treasurer is hereby authorized and directed to enter into an escrow contract or contracts (collectively the “Escrow Contract”) with a bank or trust company, or with banks or trust companies, located and authorized to do business in this State as said County Treasurer shall designate (collectively the “Escrow Holder”) for the purpose of having the Escrow Holder act, in connection with the Refunding Bonds, as the escrow holder to perform the services described in Section 90.10 of the Local Finance Law.

Section 6. The faith and credit of said County of Sullivan, New York, are hereby irrevocably pledged to the payment of the principal of and interest on the Refunding Bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall be annually levied on all the taxable real property in said County a tax sufficient to pay the principal of and interest on such Refunding Bonds as the same become due and payable.

Section 7. All of the proceeds from the sale of the Refunding Bonds, including the premium, if any, but excluding accrued interest thereon, shall immediately upon receipt thereof be placed in escrow with the Escrow Holder for the Refunded Bonds. Accrued interest on the Refunding Bonds shall be paid to the County to be expended to pay interest on the Refunding Bonds. Such proceeds as are deposited in the escrow deposit fund to be created and established pursuant to the Escrow Contract, whether in the form of cash or investments, or both, inclusive of any interest earned from the investment thereof, shall be irrevocably committed and pledged to

the payment of the principal of and interest on the Refunded Bonds in accordance with Section 90.10 of the Local Finance Law, and the holders, from time to time, of the Refunded Bonds shall have a lien upon such moneys held by the Escrow Holder. Such pledge and lien shall become valid and binding upon the issuance of the Refunding Bonds and the moneys and investments held by the Escrow Holder for the Refunded Bonds in the escrow deposit fund shall immediately be subject thereto without any further act. Such pledge and lien shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the County irrespective of whether such parties have notice thereof.

Section 8. Notwithstanding any other provision of this resolution, so long as any of the Refunding Bonds shall be outstanding, the County shall not use, or permit the use of, any proceeds from the sale of the Refunding Bonds in any manner which would cause the Refunding Bonds to be an “arbitrage bond” as defined in Section 148 of the Internal Revenue Code of 1986, as amended, and, to the extent applicable, the Regulations promulgated by the United States Treasury Department thereunder.

Section 9. In accordance with the provisions of Section 53.00 and of paragraph h of Section 90.10 of the Local Finance Law, in the event such bonds are refunded, the County hereby elects to call in and redeem each of the Refunded Bonds which the County Treasurer shall determine to be refunded in accordance with the provisions of Section 4 hereof and with regard to which the right of early redemption exists. The sum to be paid therefor on such redemption date shall be the par value thereof, and the accrued interest to such redemption date. The Escrow Agent for the Refunding Bonds is hereby authorized and directed to cause notice of such call for redemption to be given in the name of the County in the manner and within the times provided in the Refunded Bond Certificate. Such notice of redemption shall be in substantially the form

attached to the Escrow Contract. Upon the issuance of the Refunding Bonds, the election to call in and redeem the callable Refunded Bonds and the direction to the Escrow Agent to cause notice thereof to be given as provided in this paragraph shall become irrevocable, provided that this paragraph may be amended from time to time as may be necessary in order to comply with the publication requirements of paragraph a of Section 53.00 of the Local Finance Law, or any successor law thereto.

Section 10. The Refunding Bonds shall be sold at public competitive sale or at private sale to an underwriter to be hereafter determined by the County Treasurer (the “Underwriter”) for purchase prices to be determined by the County Treasurer, plus accrued interest from the date or dates of the Refunding Bonds to the date or dates of the delivery of and payment for the Refunding Bonds. Subject to the approval of the terms and conditions of such private sale by the State Comptroller as required by subdivision 2 of paragraph f of Section 90.10 of the Local Finance Law, the County Treasurer, is hereby authorized to execute and deliver a purchase contract for the Refunding Bonds in the name and on behalf of the County providing the terms and conditions for the sale and delivery of the Refunding Bonds to a purchasing underwriter if sold at private sale. After the Refunding Bonds have been duly executed, they shall be delivered by the County Treasurer to the purchaser in accordance with said purchase contract upon the receipt by the County of said the purchase price, including accrued interest.

Section 11. The County Treasurer and all other officers, employees and agents of the County are hereby authorized and directed for and on behalf of the County to execute and deliver all certificates and other documents, perform all acts and do all things required or contemplated to be executed, performed or done by this resolution or any document or agreement approved hereby.

Section 12. All other matters pertaining to the terms and issuance of the Refunding Bonds shall be determined by the County Treasurer and all powers in connection thereof are hereby delegated to the County Treasurer.

Section 13. The validity of the Refunding Bonds may be contested only if:

1. Such obligations are authorized for an object or purpose for which said County is not authorized to expend money, or
2. The provisions of law which should be complied with at the date of publication of this resolution are not substantially complied with,

and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

3. Such obligations are authorized in violation of the provisions of the Constitution.

Section 14. A summary of this resolution, which takes effect immediately, shall be published in the official newspapers of said County, together with a notice of the County Clerk in substantially the form provided in Section 81.00 of the Local Finance Law.

Dated: December 20, 2012.

The foregoing resolution was duly put to a vote which resulted as follows:

AYES:

NOES:

ABSENT:

The resolution was thereupon declared duly adopted.

* * * * *

EXHIBIT A

PRELIMINARY REFUNDING FINANCIAL PLAN

COUNTY OF SULLIVAN, NEW YORK

LEGAL NOTICE OF ESTOPPEL

NOTICE IS HEREBY GIVEN that the resolution, a summary of which is published herewith, has been adopted by the County Legislature of the County of Sullivan, New York, on December 20, 2012, and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which said County is not authorized to expend money, or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the Constitution.

Dated: Monticello, New York

December 20, 2012

Clerk, County Legislature

SUMMARY OF REFUNDING BOND RESOLUTION NO. _____ OF 2012
DATED DECEMBER 20, 2012.

SUMMARY OF A RESOLUTION AUTHORIZING THE ISSUANCE PURSUANT TO SECTION 90.00 OR SECTION 90.10 OF THE LOCAL FINANCE LAW OF REFUNDING BONDS OF THE COUNTY OF SULLIVAN, NEW YORK, TO BE DESIGNATED SUBSTANTIALLY "PUBLIC IMPROVEMENT REFUNDING (SERIAL) BONDS", AND PROVIDING FOR OTHER MATTERS IN RELATION THERETO.

WHEREAS, the County of Sullivan, New York (hereinafter, the "County") heretofore issued an aggregate principal amount of \$9,790,000 Public Improvement (Serial) Bonds, 2005

(the “2005 Refunded Bonds”) and \$15,515,000 Public Improvement (Serial) Bonds, 2007 (the “2007 Refunded Bonds”); and

WHEREAS, the 2005 and 2007 Refunded Bonds are hereinafter sometimes referred to collectively as the “Refunded Bonds”; and

WHEREAS, it would be in the public interest to refund all, or one or more, or a portion of one or more, of the \$4,160,000 outstanding principal balance of the 2005 Refunded Bonds maturing in the years 2015 to 2019, both inclusive, and \$7,455,000 outstanding principal balance of the 2007 Refunded Bonds maturing in the years 2017 to 2022, both inclusive, each by the issuance of refunding bonds pursuant to Section 90.00 or 90.10 of the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED, by the County Legislature of the County of Sullivan, New York, as follows:

Section 1. For the object or purpose of refunding the outstanding aggregate principal balance of the Refunded Bonds, including providing moneys which, together with the interest earned from the investment of certain of the proceeds of the refunding bonds herein authorized, shall be sufficient to pay (i) the principal amount of the Refunded Bonds, (ii) the aggregate amount of unmatured interest payable on the Refunded Bonds to and including the date on which the Refunded Bonds which are callable are to be called prior to their respective maturities in accordance with the refunding financial plan, as hereinafter defined, (iii) the costs and expenses incidental to the issuance of the refunding bonds herein authorized, and (iv) the premium or premiums for a policy or policies of municipal bond insurance or cost or costs of other credit enhancement facility or facilities, for the refunding bonds herein authorized, or any portion thereof, there are hereby authorized to be issued not exceeding \$14,275,000 refunding serial bonds of the County pursuant to the provisions of Section 90.00 or Section 90.10 of the Local

Finance Law (the “Public Improvement Refunding Bonds” or the “Refunding Bonds”), it being anticipated that the amount of Refunding Bonds actually to be issued will be approximately \$12,985,000, as provided in Section 4 hereof.

Section 2. The Refunding Bonds may be subject to redemption prior to maturity upon such terms as the County Treasurer shall prescribe, which terms shall be in compliance with the requirements of Section 53.00 (b) of the Local Finance Law.

Section 3. It is hereby determined that:

(a) the maximum amount of the Refunding Bonds authorized to be issued pursuant to this resolution does not exceed the limitation imposed by subdivision 1 of paragraph b of Section 90.10 of the Local Finance Law;

(b) the maximum period of probable usefulness permitted by law at the time of the issuance of the Refunded Bonds, for each of the objects or purposes for which such Refunded Bonds were issued is as provided in the respective bond determinations certificates for the Refunded Bonds;

(c) the last installment of the Refunding Bonds will mature not later than the expiration of the period of probable usefulness of the objects or purposes for which said Refunded Bonds were issued in accordance with the provisions of subdivision 1 of paragraph a of Section 90.00 or subdivision 1 of paragraph c of Section 90.10 as applicable of the Local Finance Law;

(d) the estimated present value of the total debt service savings anticipated as a result of the issuance of the Refunding Bonds, if any, computed in accordance with the provisions of subdivision 2 of paragraph b of Section 90.10 of the Local Finance Law,

with regard to the Refunded Bonds, is \$382,208.61 as shown in the Refunding Financial Plan described in Section 4 hereof.

Section 4. The financial plan for the aggregate of the refundings authorized by this resolution (collectively, the “Refunding Financial Plan”), showing the sources and amounts of all moneys required to accomplish such refundings are set forth in Exhibit A to the Complete Resolution which Exhibit A is not published as part of this summary. The Refunding Financial Plan has been prepared based upon the assumption that the Refunding Bonds will be issued, in one series to refund all of the Refunded Bonds, in the principal amount of \$12,985,000, and that the Refunding Bonds will mature, be of such terms, and bear interest as set forth in said Exhibit A.

Section 5. The County Treasurer is hereby authorized and directed to enter into an escrow contract or contracts (collectively the “Escrow Contract”) with a bank or trust company, or with banks or trust companies, located and authorized to do business in this State as said County Treasurer shall designate (collectively the “Escrow Holder”) for the purpose of having the Escrow Holder act, in connection with the Refunding Bonds, as the escrow holder to perform the services described in Section 90.10 of the Local Finance Law.

Section 6. The faith and credit of said County of Sullivan, New York, are hereby irrevocably pledged to the payment of the principal of and interest on the Refunding Bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such bonds becoming due and payable in such year. There shall be annually levied on all the taxable real property in said County a tax sufficient to pay the principal of and interest on such Refunding Bonds as the same become due and payable.

Section 7. All of the proceeds from the sale of the Refunding Bonds, including the premium, if any, but excluding accrued interest thereon, shall immediately upon receipt thereof be placed in escrow with the Escrow Holder for the Refunded Bonds.

Section 8. The County Treasurer is delegated authority to sell said Refunding Bonds at public competitive sale or private sale and all details in connection therewith.

A COPY OF THE COMPLETE TEXT OF THIS RESOLUTION TOGETHER WITH ALL EXHIBITS IS ON FILE IN THE OFFICE OF THE CLERK OF THE COUNTY LEGISLATURE WHERE IT IS AVAILABLE FOR PUBLIC INSPECTION DURING NORMAL BUSINESS HOURS.

SOURCES AND USES OF FUNDS

County of Sullivan, New York
Sample Refunding Bonds, 2013 (2005)
(Refunding Analysis of Callable Bonds)

Sources:

Bond Proceeds:	
Par Amount	4,435,000.00
	<hr/>
	4,435,000.00

Uses:

Refunding Escrow Deposits:	
Cash Deposit	0.82
SLGS Purchases	4,398,384.00
	<hr/>
	4,398,384.82
Delivery Date Expenses:	
Cost of Issuance	16,269.26
Underwriter's Discount	22,175.00
	<hr/>
	38,444.26
Other Uses of Funds:	
Additional Proceeds	-1,829.08
	<hr/>
	4,435,000.00

SUMMARY OF REFUNDING RESULTS

County of Sullivan, New York
Sample Refunding Bonds, 2013 (2005)
(Refunding Analysis of Callable Bonds)

Dated Date	03/01/2013
Delivery Date	03/01/2013
Arbitrage yield	1.563102%
Escrow yield	0.189583%
Bond Par Amount	4,435,000.00
True Interest Cost	1.488808%
Net Interest Cost	1.486053%
Average Coupon	1.368916%
Average Life	4.269
Par amount of refunded bonds	4,160,000.00
Average coupon of refunded bonds	4.000000%
Average life of refunded bonds	4.453
PV of prior debt to 03/01/2013 @ 1.563102%	4,614,146.44
Net PV Savings	212,963.86
Percentage savings of refunded bonds	5.119324%
Percentage savings of refunding bonds	4.801891%

SAVINGS

County of Sullivan, New York
 Sample Refunding Bonds, 2013 (2005)
 (Refunding Analysis of Callable Bonds)

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 03/01/2013 @ 1.5631016%
06/30/2014	166,400.00	134,486.81	31,913.19	31,304.75
06/30/2015	166,400.00	136,050.00	30,350.00	29,288.23
06/30/2016	916,100.00	881,540.00	34,560.00	32,976.40
06/30/2017	919,800.00	887,531.25	32,268.75	30,374.86
06/30/2018	917,200.00	882,147.50	35,052.50	32,586.36
06/30/2019	918,300.00	885,351.25	32,948.75	30,226.64
06/30/2020	918,000.00	887,040.00	30,960.00	28,035.71
	4,922,200.00	4,694,146.81	228,053.19	214,792.94

Savings Summary

PV of savings from cash flow	214,792.94
Plus: Refunding funds on hand	-1,829.08
Net PV Savings	212,963.86

BOND PRICING

County of Sullivan, New York
 Sample Refunding Bonds, 2013 (2005)
 (Refunding Analysis of Callable Bonds)

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Serial Bonds:					
	07/15/2013	85,000	0.900%	0.900%	100.000
	07/15/2014	80,000	0.900%	0.900%	100.000
	07/15/2015	830,000	1.000%	1.000%	100.000
	07/15/2016	845,000	1.150%	1.150%	100.000
	07/15/2017	850,000	1.300%	1.300%	100.000
	07/15/2018	865,000	1.450%	1.450%	100.000
	07/15/2019	880,000	1.600%	1.600%	100.000
		4,435,000			

Dated Date	03/01/2013	
Delivery Date	03/01/2013	
First Coupon	07/15/2013	
Par Amount	4,435,000.00	
Original Issue Discount		
Production	4,435,000.00	100.000000%
Underwriter's Discount	-22,175.00	-0.500000%
Purchase Price	4,412,825.00	99.500000%
Accrued Interest		
Net Proceeds	4,412,825.00	

BOND SUMMARY STATISTICS

County of Sullivan, New York
 Sample Refunding Bonds, 2013 (2005)
 (Refunding Analysis of Callable Bonds)

Dated Date	03/01/2013
Delivery Date	03/01/2013
Last Maturity	07/15/2019
Arbitrage Yield	1.563102%
True Interest Cost (TIC)	1.488808%
Net Interest Cost (NIC)	1.486053%
All-In TIC	1.578567%
Average Coupon	1.368916%
Average Life (years)	4.269
Duration of Issue (years)	4.148
Par Amount	4,435,000.00
Bond Proceeds	4,435,000.00
Total Interest	259,146.81
Net Interest	281,321.81
Total Debt Service	4,694,146.81
Maximum Annual Debt Service	887,531.25
Average Annual Debt Service	736,657.74
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	99.500000

Bond Component	Par Value	Price	Average Coupon	Average Life
Serial Bonds	4,435,000.00	100.000	1.369%	4.269
	4,435,000.00			4.269

	TIC	All-In TIC	Arbitrage Yield
Par Value	4,435,000.00	4,435,000.00	4,435,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-22,175.00	-22,175.00	
- Cost of Issuance Expense		-16,269.26	
- Other Amounts			
Target Value	4,412,825.00	4,396,555.74	4,435,000.00
Target Date	03/01/2013	03/01/2013	03/01/2013
Yield	1.488808%	1.578567%	1.563102%

BOND DEBT SERVICE

County of Sullivan, New York
 Sample Refunding Bonds, 2013 (2005)
 (Refunding Analysis of Callable Bonds)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/15/2013	85,000	0.900%	21,281.81	106,281.81	
01/15/2014			28,205.00	28,205.00	
06/30/2014					134,486.81
07/15/2014	80,000	0.900%	28,205.00	108,205.00	
01/15/2015			27,845.00	27,845.00	
06/30/2015					136,050.00
07/15/2015	830,000	1.000%	27,845.00	857,845.00	
01/15/2016			23,695.00	23,695.00	
06/30/2016					881,540.00
07/15/2016	845,000	1.150%	23,695.00	868,695.00	
01/15/2017			18,836.25	18,836.25	
06/30/2017					887,531.25
07/15/2017	850,000	1.300%	18,836.25	868,836.25	
01/15/2018			13,311.25	13,311.25	
06/30/2018					882,147.50
07/15/2018	865,000	1.450%	13,311.25	878,311.25	
01/15/2019			7,040.00	7,040.00	
06/30/2019					885,351.25
07/15/2019	880,000	1.600%	7,040.00	887,040.00	
06/30/2020					887,040.00
	4,435,000		259,146.81	4,694,146.81	4,694,146.81

ESCROW REQUIREMENTS

County of Sullivan, New York
Sample Refunding Bonds, 2013 (2005)
(Refunding Analysis of Callable Bonds)

Period Ending	Interest	Principal Redeemed	Total
07/15/2013	83,200.00		83,200.00
01/15/2014	83,200.00		83,200.00
07/15/2014	83,200.00	4,160,000.00	4,243,200.00
	249,600.00	4,160,000.00	4,409,600.00

PRIOR BOND DEBT SERVICE

County of Sullivan, New York
 Sample Refunding Bonds, 2013 (2005)
 (Refunding Analysis of Callable Bonds)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/15/2013			83,200	83,200	
01/15/2014			83,200	83,200	
06/30/2014					166,400
07/15/2014			83,200	83,200	
01/15/2015			83,200	83,200	
06/30/2015					166,400
07/15/2015	765,000	4.000%	83,200	848,200	
01/15/2016			67,900	67,900	
06/30/2016					916,100
07/15/2016	800,000	4.000%	67,900	867,900	
01/15/2017			51,900	51,900	
06/30/2017					919,800
07/15/2017	830,000	4.000%	51,900	881,900	
01/15/2018			35,300	35,300	
06/30/2018					917,200
07/15/2018	865,000	4.000%	35,300	900,300	
01/15/2019			18,000	18,000	
06/30/2019					918,300
07/15/2019	900,000	4.000%	18,000	918,000	
06/30/2020					918,000
	4,160,000		762,200	4,922,200	4,922,200

ESCROW COST

County of Sullivan, New York
 Sample Refunding Bonds, 2013 (2005)
 (Refunding Analysis of Callable Bonds)

Type of Security	Maturity Date	Par Amount	Rate	Total Cost
SLGS	07/15/2013	80,150	0.080%	80,150.00
SLGS	01/15/2014	79,062	0.160%	79,062.00
SLGS	07/15/2014	4,239,172	0.190%	4,239,172.00
		4,398,384		4,398,384.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost	Yield
03/01/2013	4,398,384	0.82	4,398,384.82	0.189583%
	4,398,384	0.82	4,398,384.82	

ESCROW CASH FLOW

County of Sullivan, New York
 Sample Refunding Bonds, 2013 (2005)
 (Refunding Analysis of Callable Bonds)

Date	Principal	Interest	Net Escrow Receipts	Present Value to 03/01/2013 @ 0.1895829%
07/15/2013	80,150.00	3,049.86	83,199.86	83,141.20
01/15/2014	79,062.00	4,138.11	83,200.11	83,062.71
07/15/2014	4,239,172.00	4,027.21	4,243,199.21	4,232,180.09
	4,398,384.00	11,215.18	4,409,599.18	4,398,384.00

Escrow Cost Summary

Purchase date	03/01/2013
Purchase cost of securities	4,398,384.00
Target for yield calculation	4,398,384.00

ESCROW SUFFICIENCY

County of Sullivan, New York
Sample Refunding Bonds, 2013 (2005)
(Refunding Analysis of Callable Bonds)

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
03/01/2013		0.82	0.82	0.82
07/15/2013	83,200.00	83,199.86	-0.14	0.68
01/15/2014	83,200.00	83,200.11	0.11	0.79
07/15/2014	4,243,200.00	4,243,199.21	-0.79	
	4,409,600.00	4,409,600.00	0.00	

SUMMARY OF BONDS REFUNDED

County of Sullivan, New York
Sample Refunding Bonds, 2013 (2007)
(Refunding Analysis of Callable Bonds)

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Public Improvement (Serial) Bonds, 2007, SER2007:					
SERIALS	07/15/2017	4.250%	1,110,000.00	07/15/2016	100.000
	07/15/2018	4.250%	1,160,000.00	07/15/2016	100.000
	07/15/2019	4.250%	1,210,000.00	07/15/2016	100.000
	07/15/2020	4.300%	1,265,000.00	07/15/2016	100.000
	07/15/2021	4.300%	1,325,000.00	07/15/2016	100.000
	07/15/2022	4.300%	1,385,000.00	07/15/2016	100.000
			7,455,000.00		

SOURCES AND USES OF FUNDS

County of Sullivan, New York
Sample Refunding Bonds, 2013 (2007)
(Refunding Analysis of Callable Bonds)

Sources:

Bond Proceeds:	
Par Amount	8,550,000.00
	<hr/>
	8,550,000.00

Uses:

Refunding Escrow Deposits:	
Cash Deposit	0.98
SLGS Purchases	8,477,631.00
	<hr/>
	8,477,631.98
Delivery Date Expenses:	
Cost of Issuance	31,364.64
Underwriter's Discount	42,750.00
	<hr/>
	74,114.64
Other Uses of Funds:	
Additional Proceeds	-1,746.62
	<hr/>
	8,550,000.00

SUMMARY OF REFUNDING RESULTS

County of Sullivan, New York
Sample Refunding Bonds, 2013 (2007)
(Refunding Analysis of Callable Bonds)

Dated Date	03/01/2013
Delivery Date	03/01/2013
Arbitrage yield	1.563102%
Escrow yield	0.344730%
Bond Par Amount	8,550,000.00
True Interest Cost	1.852888%
Net Interest Cost	1.852235%
Average Coupon	1.775701%
Average Life	6.533
Par amount of refunded bonds	7,455,000.00
Average coupon of refunded bonds	4.281995%
Average life of refunded bonds	7.001
PV of prior debt to 03/01/2013 @ 1.563102%	8,830,671.65
Net PV Savings	169,244.75
Percentage savings of refunded bonds	2.270218%
Percentage savings of refunding bonds	1.979471%

SAVINGS

County of Sullivan, New York
 Sample Refunding Bonds, 2013 (2007)
 (Refunding Analysis of Callable Bonds)

Date	Prior Debt Service	Refunding Debt Service	Savings	Present Value to 03/01/2013 @ 1.5631016%
06/30/2014	318,825.00	298,100.76	20,724.24	19,916.88
06/30/2015	318,825.00	299,742.50	19,082.50	17,996.67
06/30/2016	318,825.00	298,222.50	20,602.50	19,177.53
06/30/2017	318,825.00	301,473.75	17,351.25	15,789.32
06/30/2018	1,405,237.50	1,387,335.00	17,902.50	16,171.90
06/30/2019	1,407,000.00	1,389,865.00	17,135.00	15,325.77
06/30/2020	1,406,637.50	1,390,185.00	16,452.50	14,578.49
06/30/2021	1,408,727.50	1,388,235.00	20,492.50	18,063.32
06/30/2022	1,413,042.50	1,393,522.50	19,520.00	17,034.93
06/30/2023	1,414,777.50	1,395,180.00	19,597.50	16,936.55
	9,730,722.50	9,541,862.01	188,860.49	170,991.37

Savings Summary

PV of savings from cash flow	170,991.37
Plus: Refunding funds on hand	-1,746.62
Net PV Savings	169,244.75

BOND PRICING

County of Sullivan, New York
 Sample Refunding Bonds, 2013 (2007)
 (Refunding Analysis of Callable Bonds)

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Serial Bonds:					
	07/15/2013	175,000	0.900%	0.900%	100.000
	07/15/2014	160,000	0.900%	0.900%	100.000
	07/15/2015	160,000	1.000%	1.000%	100.000
	07/15/2016	165,000	1.150%	1.150%	100.000
	07/15/2017	1,260,000	1.300%	1.300%	100.000
	07/15/2018	1,280,000	1.450%	1.450%	100.000
	07/15/2019	1,300,000	1.600%	1.600%	100.000
	07/15/2020	1,320,000	1.750%	1.750%	100.000
	07/15/2021	1,350,000	1.950%	1.950%	100.000
	07/15/2022	1,380,000	2.200%	2.200%	100.000
		8,550,000			

Dated Date	03/01/2013	
Delivery Date	03/01/2013	
First Coupon	07/15/2013	
Par Amount	8,550,000.00	
Original Issue Discount		
Production	8,550,000.00	100.000000%
Underwriter's Discount	-42,750.00	-0.500000%
Purchase Price	8,507,250.00	99.500000%
Accrued Interest		
Net Proceeds	8,507,250.00	

BOND SUMMARY STATISTICS

County of Sullivan, New York
 Sample Refunding Bonds, 2013 (2007)
 (Refunding Analysis of Callable Bonds)

Dated Date	03/01/2013
Delivery Date	03/01/2013
Last Maturity	07/15/2022
Arbitrage Yield	1.563102%
True Interest Cost (TIC)	1.852888%
Net Interest Cost (NIC)	1.852235%
All-In TIC	1.913304%
Average Coupon	1.775701%
Average Life (years)	6.533
Duration of Issue (years)	6.173
Par Amount	8,550,000.00
Bond Proceeds	8,550,000.00
Total Interest	991,862.01
Net Interest	1,034,612.01
Total Debt Service	9,541,862.01
Maximum Annual Debt Service	1,395,180.00
Average Annual Debt Service	1,018,100.27
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	5.000000
Total Underwriter's Discount	5.000000
Bid Price	99.500000

Bond Component	Par Value	Price	Average Coupon	Average Life
Serial Bonds	8,550,000.00	100.000	1.776%	6.533
	8,550,000.00			6.533

	TIC	All-In TIC	Arbitrage Yield
Par Value	8,550,000.00	8,550,000.00	8,550,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-42,750.00	-42,750.00	
- Cost of Issuance Expense		-31,364.64	
- Other Amounts			
Target Value	8,507,250.00	8,475,885.36	8,550,000.00
Target Date	03/01/2013	03/01/2013	03/01/2013
Yield	1.852888%	1.913304%	1.563102%

BOND DEBT SERVICE

County of Sullivan, New York
 Sample Refunding Bonds, 2013 (2007)
 (Refunding Analysis of Callable Bonds)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/15/2013	175,000	0.900%	52,869.51	227,869.51	
01/15/2014			70,231.25	70,231.25	
06/30/2014					298,100.76
07/15/2014	160,000	0.900%	70,231.25	230,231.25	
01/15/2015			69,511.25	69,511.25	
06/30/2015					299,742.50
07/15/2015	160,000	1.000%	69,511.25	229,511.25	
01/15/2016			68,711.25	68,711.25	
06/30/2016					298,222.50
07/15/2016	165,000	1.150%	68,711.25	233,711.25	
01/15/2017			67,762.50	67,762.50	
06/30/2017					301,473.75
07/15/2017	1,260,000	1.300%	67,762.50	1,327,762.50	
01/15/2018			59,572.50	59,572.50	
06/30/2018					1,387,335.00
07/15/2018	1,280,000	1.450%	59,572.50	1,339,572.50	
01/15/2019			50,292.50	50,292.50	
06/30/2019					1,389,865.00
07/15/2019	1,300,000	1.600%	50,292.50	1,350,292.50	
01/15/2020			39,892.50	39,892.50	
06/30/2020					1,390,185.00
07/15/2020	1,320,000	1.750%	39,892.50	1,359,892.50	
01/15/2021			28,342.50	28,342.50	
06/30/2021					1,388,235.00
07/15/2021	1,350,000	1.950%	28,342.50	1,378,342.50	
01/15/2022			15,180.00	15,180.00	
06/30/2022					1,393,522.50
07/15/2022	1,380,000	2.200%	15,180.00	1,395,180.00	
06/30/2023					1,395,180.00
	8,550,000		991,862.01	9,541,862.01	9,541,862.01

ESCROW REQUIREMENTS

County of Sullivan, New York
Sample Refunding Bonds, 2013 (2007)
(Refunding Analysis of Callable Bonds)

Period Ending	Interest	Principal Redeemed	Total
07/15/2013	159,412.50		159,412.50
01/15/2014	159,412.50		159,412.50
07/15/2014	159,412.50		159,412.50
01/15/2015	159,412.50		159,412.50
07/15/2015	159,412.50		159,412.50
01/15/2016	159,412.50		159,412.50
07/15/2016	159,412.50	7,455,000.00	7,614,412.50
	1,115,887.50	7,455,000.00	8,570,887.50

PRIOR BOND DEBT SERVICE

County of Sullivan, New York
 Sample Refunding Bonds, 2013 (2007)
 (Refunding Analysis of Callable Bonds)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/15/2013			159,412.50	159,412.50	
01/15/2014			159,412.50	159,412.50	
06/30/2014					318,825.00
07/15/2014			159,412.50	159,412.50	
01/15/2015			159,412.50	159,412.50	
06/30/2015					318,825.00
07/15/2015			159,412.50	159,412.50	
01/15/2016			159,412.50	159,412.50	
06/30/2016					318,825.00
07/15/2016			159,412.50	159,412.50	
01/15/2017			159,412.50	159,412.50	
06/30/2017					318,825.00
07/15/2017	1,110,000	4.250%	159,412.50	1,269,412.50	
01/15/2018			135,825.00	135,825.00	
06/30/2018					1,405,237.50
07/15/2018	1,160,000	4.250%	135,825.00	1,295,825.00	
01/15/2019			111,175.00	111,175.00	
06/30/2019					1,407,000.00
07/15/2019	1,210,000	4.250%	111,175.00	1,321,175.00	
01/15/2020			85,462.50	85,462.50	
06/30/2020					1,406,637.50
07/15/2020	1,265,000	4.300%	85,462.50	1,350,462.50	
01/15/2021			58,265.00	58,265.00	
06/30/2021					1,408,727.50
07/15/2021	1,325,000	4.300%	58,265.00	1,383,265.00	
01/15/2022			29,777.50	29,777.50	
06/30/2022					1,413,042.50
07/15/2022	1,385,000	4.300%	29,777.50	1,414,777.50	
06/30/2023					1,414,777.50
	7,455,000		2,275,722.50	9,730,722.50	9,730,722.50

ESCROW COST

County of Sullivan, New York
 Sample Refunding Bonds, 2013 (2007)
 (Refunding Analysis of Callable Bonds)

Type of Security	Maturity Date	Par Amount	Rate	Total Cost
SLGS	07/15/2013	148,831	0.080%	148,831.00
SLGS	01/15/2014	145,186	0.160%	145,186.00
SLGS	07/15/2014	145,390	0.190%	145,390.00
SLGS	01/15/2015	145,527	0.230%	145,527.00
SLGS	07/15/2015	145,695	0.270%	145,695.00
SLGS	01/15/2016	145,892	0.300%	145,892.00
SLGS	07/15/2016	7,601,110	0.350%	7,601,110.00
		8,477,631		8,477,631.00

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost	Yield
03/01/2013	8,477,631	0.98	8,477,631.98	0.344730%
	8,477,631	0.98	8,477,631.98	

ESCROW CASH FLOW

County of Sullivan, New York
 Sample Refunding Bonds, 2013 (2007)
 (Refunding Analysis of Callable Bonds)

Date	Principal	Interest	Net Escrow Receipts	Present Value to 03/01/2013 @ 0.3447304%
07/15/2013	148,831.00	10,580.94	159,411.94	159,207.70
01/15/2014	145,186.00	14,226.61	159,412.61	158,934.42
07/15/2014	145,390.00	14,022.95	159,412.95	158,661.28
01/15/2015	145,527.00	13,884.83	159,411.83	158,387.16
07/15/2015	145,695.00	13,717.47	159,412.47	158,115.26
01/15/2016	145,892.00	13,520.78	159,412.78	157,843.50
07/15/2016	7,601,110.00	13,301.94	7,614,411.94	7,526,481.69
	8,477,631.00	93,255.52	8,570,886.52	8,477,631.00

Escrow Cost Summary

Purchase date	03/01/2013
Purchase cost of securities	8,477,631.00
Target for yield calculation	8,477,631.00

ESCROW SUFFICIENCY

County of Sullivan, New York
Sample Refunding Bonds, 2013 (2007)
(Refunding Analysis of Callable Bonds)

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
03/01/2013		0.98	0.98	0.98
07/15/2013	159,412.50	159,411.94	-0.56	0.42
01/15/2014	159,412.50	159,412.61	0.11	0.53
07/15/2014	159,412.50	159,412.95	0.45	0.98
01/15/2015	159,412.50	159,411.83	-0.67	0.31
07/15/2015	159,412.50	159,412.47	-0.03	0.28
01/15/2016	159,412.50	159,412.78	0.28	0.56
07/15/2016	7,614,412.50	7,614,411.94	-0.56	
	8,570,887.50	8,570,887.50	0.00	

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO
AUTHORIZE CONTRACT EXTENSIONS**

WHEREAS, there are contracts that will expire on December 31, 2012, and

WHEREAS, the County wishes to minimize disruptions to services that may result from the 2012 resolution process to renew contracts.

NOW, THEREFORE, BE IT RESOLVED, that the County Manager shall have the authority to extend those contracts for a period not to exceed(90) ninety days under the same terms and conditions.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO ADOPT THE
2013 COUNTY BUDGET AS AMENDED**

WHEREAS, the County Manager has filed with the Clerk of the County Legislature a Tentative Budget for the County for the fiscal year 2013, and

WHEREAS, the Legislature by resolution fixed the date, time and place for public hearings on the same and advertised such public hearings as provided by law, and

WHEREAS, such public hearings, as advertised, were held on the date, time and place designated, namely on December 4, 2012 at 5:30pm and on December 11, 2012 at 12:00pm in the Legislative Chambers of Sullivan County Government Center, 100 North Street, Monticello, New York and all persons desiring to be heard on such Tentative Budget were heard by the Legislature, and

WHEREAS, the Sullivan County Legislature has reviewed the 2013 Tentative Budget.

NOW, THEREFORE, BE IT RESOLVED, that such Tentative Budget as amended, is hereby approved as the budget for the County of Sullivan for the fiscal year 2013, and the sum therein stated to be raised by the County tax be and the same is hereby levied and assessed against the taxable real property of Sullivan County on the 2013 tax rolls of the town of the County of Sullivan

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO APPORTION
THE COUNTY TAX**

WHEREAS, a report on the apportionment of the 2013 County Tax among the several towns of the County has been filed with the Clerk of the County Legislature,

NOW, THEREFORE, BE IT RESOLVED, that the above mentioned report on the apportionment of the 2013 County Tax be and the same is hereby approved and adopted and the sum apportioned to each of the towns of the County be and the same is hereby levied and assessed against the taxable real property of such towns on the 2013 tax rolls, the same when collected to be paid to the County Treasurer of the County of Sullivan.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO APPROVE
THE COUNTY 2013 EQUALIZATION TABLE**

WHEREAS, the Equalization Table for 2013 has been prepared and filed with the Clerk of the County Legislature, and

WHEREAS, the Equalization Table for 2013 having been reviewed by the County Legislature,

NOW, THEREFORE, BE IT RESOLVED, that the Sullivan County 2013 Equalization Table be and the same is hereby approved, ratified and confirmed.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO DIRECT
ANNEXATION OF TAX WARRANTS TO ASSESSMENT ROLLS IN ACCORDANCE
WITH LAW**

WHEREAS, Section 904 of the Real Property Tax Law requires that the County Legislature annex to the assessment roll of each Town a warrant authorizing and directing the collecting officer of the Town to collect the taxes, interest and penalties levied therein;

NOW, THEREFORE BE IT RESOLVED, that the County Legislature of Sullivan County annex to the assessment roll of each Town a warrant, bearing the seal of the Legislature signed by the Chairman or Vice Chairman and the Clerk to the Legislature thereof, on or before the 31st day of December, 2012 authorizing and directing the collecting officer of each Town to collect, not later than the following March 31, 2013 from the several persons and corporations named on such roll the amounts listed opposite their respective names, together with any interest and penalties thereon prescribed by law and said sum and taxes levied on the County, Town, Special Districts and otherwise are hereby confirmed and such warrants shall issue pursuant to the provisions of the Tax Law of the State of New York.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO LEVY
RETURNED, UNPAID SCHOOL TAXES**

WHEREAS, the County Treasurer of Sullivan County has filed with the Clerk of the County Legislature a list of 2012/2013 returned school taxes for the various school districts in the several towns of the County to be relieved on the 2013 tax rolls;

NOW, THEREFORE, BE IT RESOLVED, that the returned, unpaid school taxes for the several school districts for the towns of the County as shown on the list thereof filed with the Clerk of the County Legislature by the County Treasurer be and the same are hereby levied against the properties, persons and corporations liable for the payment thereof on the 2013 tax rolls of the County, the same when collected to be paid to the County Treasurer; and in the event that there are insufficient funds in the treasury of the County to refund and pay the amount of such unpaid taxes to the several school districts of the County, the County Treasurer be and he hereby is authorized and empowered to borrow as much thereof as may be necessary to make such refunds and payments and pledge the due faith and credit of the County therefore as provided by the Local Finance Law of the State of New York.

RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO LEVY TAXES FOR THE 2013 TOWN BUDGETS

WHEREAS, there has been presented to the County Legislature a duly certified copy of the Annual Budget for each of the fifteen towns of the County of Sullivan for the fiscal year beginning January 1, 2012,

NOW, THEREFORE, BE IT RESOLVED, that there shall be and is assessed and levied upon and collected from the taxable real property situated in the said towns outside of any incorporated village wholly or partially located within the said towns, the amounts indicated for highway fund items as specified in said budgets,

BE IT FURTHER RESOLVED, that there shall be and hereby is assessed and levied upon and collected from the real property liable therefore within the respective fire, fire protection, water, light, sewer and other improvement districts in the said towns as indicated by the amounts for the purposes of such districts as specified in the said budgets, and

BE IT FURTHER RESOLVED, that the amounts to be raised by tax for all purposes as specified in the said budgets as presented to the County Legislature, and which are on file with the Clerk thereof, shall be and hereby are assessed and levied upon and collected from the taxable real property of the several towns, except as otherwise provided by law, and

BE IT FURTHER RESOLVED, that such taxes and assessments when collected shall be paid to the Supervisors of the several towns of the County to be distributed to them in the manner provided by law.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO LEVY
TOWN AND SPECIAL DISTRICT CHARGES AND CREDITS**

WHEREAS, the County Treasurer of the County of Sullivan has submitted the charges and credits to the several towns and special districts in the County,

NOW, THEREFORE, BE IT RESOLVED, that said charges and credits, as listed in the attached schedule, be levied for each town and special district involved on the 2013 tax rolls of the towns of the county, and when collected such amounts shall be paid by the respective tax collectors to the County Treasurer.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO
AUTHORIZE LEVY OF UNPAID ROOM TAX ON THE 2013 REAL PROPERTY
TAX BILL**

WHEREAS, the County of Sullivan has filed warrants with the Sullivan County Clerk for unpaid room taxes pursuant to Part 3, Hotel and Motel Room Occupancy Tax Law No. 5-1989 as amended, Town of Bethel as SBL BE13.-1-12.1 for the amount of \$11,475.45----Summer Gala, Inc, Hotel located at 347 Old White Lake Turnpike, P.O. Box 442, Swan Lake, New York, and

WHEREAS, the tourist facilities named therein have failed, neglected or refused to pay the amounts due, and the local law permits the levy of said amounts onto the 2013 Real Property Tax Bill,

NOW, THEREFORE, BE IT RESOLVED, that the Clerk of the County Legislature is hereby directed to levy, the unpaid room tax charges for the designated properties are hereby levied and assessed against the properties set forth in the aforementioned list, on the 2013 tax roll to the County of Sullivan.

**RESOLUTION NO INTRODUCED BY EXECUTIVE COMMITTEE TO REASSESS
UNPAID SEWER RENTS FOR THE TOWN OF BETHEL**

WHEREAS, the Town Board of the Town of Bethel has certified to the Sullivan County Legislature a listing of unpaid sewer rents for the Kauneonga Lake Sewer District, Kauneonga Lake Sewer District Extension and Swan Lake/Briscoe Road Consolidated Sewer District and has requested the levy thereof on the 2013 tax roll of the Town of Bethel.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the provisions of the Town Law, the unpaid sewer rents for the Kauneonga Lake Sewer in the amount of \$92,193.16, Kauneonga Lake Sewer District Extension in the amount of \$2,193.64 and Swan Lake/Briscoe Road Consolidated Sewer District in the amount of \$1,049.05 be and the same are hereby levied and assessed against the properties set forth in the aforementioned certified list, on the 2013 tax roll of the Town of Bethel totaling \$95,435.85 the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO . INTRODUCED BY EXECUTIVE COMMITTEE TO REASSESS
WATER RENTS FOR THE TOWN OF BETHEL OUTSIDE DISTRICT USERS OF THE
STEVENSVILLE WATER DISTRICT**

WHEREAS, the Town Board of the Town of Bethel has certified to the Sullivan County Legislature a list of unpaid water rents for the outside district users of the Stevensville Water District and has requested the levy thereof on the 2013 tax roll of the Town of Bethel.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the provisions of the Town Law, the unpaid water rents of the outside district users of the Stevensville Water District amounting to \$ 329.94 be and the same are hereby levied and assessed against the properties set forth in the aforementioned certified list, on the 2013 tax roll to the Town of Bethel, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO
REASSESS REFUSE CHARGES FOR THE TOWN OF BETHEL**

WHEREAS, the Town Board of the Town of Bethel has certified to the Sullivan County Legislature unpaid refuse charges for the Town of Bethel Garbage District as authorized by New York State Town Law Section 64 (5) (a) and Town of Bethel Code Chapter 63 entitled "Trash Disposal and Dumping Law" and has requested the levy thereof on the 2013 tax roll of the Town of Bethel.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the provisions of the Town Law, the unpaid refuse charges for the Town of Bethel Garbage District amounting to \$4,000.00 be and the same are hereby levied and assessed against the property set forth in the aforementioned certified list, on the 2013 tax roll to the Town of Bethel, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO
AUTHORIZE LEVY OF DEMOLITION CHARGES ON THE 2013 TAX ROLL
OF THE TOWN OF BETHEL**

WHEREAS, the Town of Bethel has demolished certain buildings pursuant to Chapter 113 of the Code of the Town of Bethel and requests that such expenses incurred in the demolition thereof be charged against the properties responsible therefore,

NOW, THEREFORE, BE IT RESOLVED, that the Clerk of the County Legislature be and hereby is directed to take such action as may be necessary to have such amounts in the sum total of \$10,184.00 levied and assessed against the properties set forth in the certified list on the 2013 tax roll of the Town of Bethel, the same when collected to be paid to the Supervisor of said Town to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO REASSESS
WATER RENTS FOR THE TOWN OF CALLICOON-YOUNGSVILLE WATER
DISTRICT**

WHEREAS, the Town Board of the Town of Callicoon has certified to the Sullivan County Legislature a list of unpaid metered water rents and unpaid unmetered water rents for the Youngsville Water District and has requested the levy thereof on the 2013 tax roll of the Town of Callicoon.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the provisions of the Town Law, the unpaid metered water rents and unpaid unmetered water rents of the Youngsville Water District for the sum total amount of \$ 7,276.60 be and the same are hereby levied and assessed against the properties set forth in the aforementioned certified list on the 2013 tax roll to the Town of Callicoon, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO AUTHORIZE
LEVY OF PROPERTY MAINTENANCE ON THE 2013 TAX ROLL OF THE TOWN
OF FALLSBURG**

WHEREAS, the Town of Fallsburg has performed certain Property Maintenance pursuant to Section 7, Town of Fallsburg Local Law No. 3 of 1990, "Property Maintenance Law", and requests that expenses incurred in connection therewith be charged against the properties responsible therefore.

NOW, THEREFORE, BE IT RESOLVED, that the Clerk of the County Legislature is directed to take such action as may be necessary to have such amounts of \$47,396.40 be and the same are hereby levied and assessed against the properties set forth in the certified list, on the 2013 tax roll of the Town of Fallsburg, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO
AUTHORIZE LEVY OF REFUSE REMOVAL CHARGES ON THE TAX ROLL OF THE
TOWN OF FALLSBURG**

WHEREAS, the Town of Fallsburg has collected refuse pursuant to Chapter 72 of the Town of Fallsburg Municipal Code and requests that the expense incurred in the collection of the refuse be levied against the property responsible therefore on the 2013 tax roll of the Town of Fallsburg.

NOW, THEREFORE, BE IT RESOLVED, that the Clerk of the County Legislature is hereby directed to take such action as may be necessary to have such amounts for the sum total of \$32,393.07 be and the same are hereby levied and assessed against the properties set forth in the certified list, on the 2013 tax roll of the Town of Fallsburg, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO REASSESS
GARBAGE CHARGES FOR THE TOWN OF FALLSBURG**

WHEREAS, the Town Board of the Town of Fallsburg has certified to the Sullivan County Legislature a list of unpaid refuse charges for the Town of Fallsburg Garbage District and has requested the levy thereof on the 2013 tax roll of the Town of Fallsburg.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the provisions of the Town Law, the unpaid refuse charges for the Town of Fallsburg Garbage District amounting to \$136,923.53 be and the same are hereby levied and assessed against the properties set forth in the aforementioned certified list, on the 2013 tax roll to the Town of Fallsburg, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO REASSESS
WATER RENTS FOR THE TOWN OF FALLSBURG**

WHEREAS, the Town Board of the Town of Fallsburg has certified to the Sullivan County Legislature a list of unpaid water rents for the Consolidated Water District and has requested the levy thereof on the 2013 tax roll of the Town of Fallsburg.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the provisions of the Town Law, the unpaid water rents of the Consolidated Water District amounting to \$318,700.99 be and the same are hereby levied and assessed against the properties set forth in the aforementioned certified list, on the 2013 tax roll to the Town of Fallsburg, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO. NO. INTRODUCED BY EXECUTIVE COMMITTEE TO
REASSESS SEWER RENTS FOR THE TOWN OF FALLSBURG**

WHEREAS, the Town Board of the Town of Fallsburg has certified to the Sullivan County Legislature a list of unpaid sewer rents for the Consolidated Sewer District and has requested the levy thereof on the 2013 tax roll of the Town of Fallsburg.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the provisions of the Town Law, the unpaid sewer rents for the Consolidated Sewer District amounting to \$ 409,844.83 be and the same are hereby levied and assessed against the properties set forth in the aforementioned certified list, on the 2013 tax roll of the Town of Fallsburg, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO REASSESS
WATER RENTS FOR THE TOWN OF FREMONT**

WHEREAS, the Town Board of the Town of Fremont has certified to the Sullivan County Legislature a list of unpaid water rents and has requested the levy thereof on the 2013 tax roll of the Town of Fremont.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the provisions of the Town Law, the unpaid water rents of the Town of Fremont amounting to \$ 5,872.90 be and the same are hereby levied and assessed against the properties set forth in the aforementioned certified list, on the 2013 tax roll to the Town of Fremont, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO REASSESS WATER RENTS FOR THE TOWN OF LIBERTY.

WHEREAS, the Town Board of the Town of Liberty has certified to the Sullivan County Legislature a list of unpaid water rents for the White Sulphur Springs Water District; the Stevensville Water District; the Ferndale Water District; the Loomis Water District; the Cold Spring Water District; Indian Lake Water District and the Route 55 Water District, and has requested the levy thereof on the 2013 tax roll of the Town of Liberty.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the provisions of the Town Law, the unpaid water rents of the White Sulphur Springs Water District; the Stevensville Water District; the Ferndale Water District; the Loomis Water District; the Cold Spring Water District, Indian Lake Water District and the Route 55 Water District, for the sum total amount of \$103,959.62 be and the same are hereby levied and assessed against the properties set forth in the aforementioned certified list, on the 2013 tax roll of the Town of Liberty, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO REASSESS
SEWER RENTS FOR THE TOWN OF LIBERTY**

WHEREAS, the Town Board of the Town of Liberty has certified to the Sullivan County Legislature a list of unpaid sewer rents for the Youngs Hill Sewer District and Loomis Sewer District and has requested the levy thereof on the 2013 tax roll of the Town of Liberty.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the provisions of the Town Law, the unpaid sewer rents for the Youngs Hill Sewer District and Loomis Sewer District amounting to \$717.10 be and the same are hereby levied and assessed against the properties set forth in the aforementioned certified list, on the 2013 tax roll of the Town of Liberty, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO
AUTHORIZE RELEVY OF PROFESSIONAL FEES AND DEMOLITION CHARGES
INCURRED IN FISCAL YEAR 2012 IN THE TOWN OF MAMAKATING**

WHEREAS, the Town of Mamakating has demolished a certain building pursuant to Chapter 99 of the Town of Mamakating Municipal Code and requests that such expenses incurred in the demolition thereof, including professional fees as authorized by said section, be charged against the properties responsible therefore,

NOW, THEREFORE, BE IT RESOLVED, that the Clerk of the County Legislature be and hereby is directed to take such action as may be necessary to have such fee in the amount of \$5,942.65 and assessed against the properties set forth in the certified list on the 2013 tax roll of the Town of Mamakating, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO REASSESS
SEWER RENTS FOR THE TOWN OF ROCKLAND**

WHEREAS, the Town Board of the Town of Rockland has certified to the Sullivan County Legislature a list of unpaid sewer rents for the Livingston Manor Sewer District and Roscoe Sewer and has requested the levy thereof on the 2013 tax roll of the Town of Rockland,

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the provisions of the Town Law, the unpaid sewer rents for the Livingston Manor Sewer District and Roscoe Sewer District in the total amount of \$56,180.61 be and the same are hereby levied and assessed against the properties set forth in the aforementioned certified list, on the 2013 tax roll of the Town of Rockland, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO REASSESS
WATER RENTS FOR THE TOWN OF ROCKLAND**

WHEREAS, the Town Board of the Town of Rockland has certified to the Sullivan County Legislature a list of unpaid water rents of the Roscoe-Rockland Water District and Livingston Manor Water District, and has requested the levy thereof on the 2013 tax rolls of the Town of Rockland.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the provisions of the Town Law, the unpaid water rents of the Roscoe-Rockland Water District and the Livingston Manor Water District for the sum total amount of \$54,689.50 be and the same are hereby levied and assessed against the properties set forth in said list, on the 2013 tax roll of the Town of Rockland, the same when collected to be paid to the Supervisor of the Town of Rockland, to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO AUTHORIZE
THE RELEVY OF AN UNPAID REFUSE CHARGE ON THE 2013 TAX ROLL OF THE
TOWN OF ROCKLAND**

WHEREAS, the Town of Rockland adopted a Refuse Collection Law on October 18, 1984, and requests the expenses incurred in connection with Benner/Wyble property in the Town of Rockland be imposed as a levy on the 2013 tax roll of the Town of Rockland, and

NOW, THEREFORE, BE IT RESOLVED, that the Clerk of the County Legislature is directed to take such action as may be necessary to have such amount of \$5,250.00 be and the same are hereby levied and assessed against Town of Rockland property 42.-1-3, on the 2013 tax roll of the Town of Rockland, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO REASSESS
WATER RENTS FOR THE TOWN OF THOMPSON**

WHEREAS, the Town Board of the Town of Thompson has certified to the Sullivan County Legislature a list of unpaid water rents for the various water districts and has requested the levy thereof on the 2013 tax roll of the Town of Thompson.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the provisions of the Town Law, unpaid water rents for the sum total amount of \$ 9,213.00 be and the same are hereby levied and assessed against the properties set forth in the aforementioned certified list, on the 2013 tax roll of the Town of Thompson, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO REASSESS
SEWER RENTS FOR THE TOWN OF THOMPSON**

WHEREAS, the Town Board of the Town of Thompson has certified to the Sullivan County Legislature a list of unpaid sewer rents for various sewer districts and has requested the levy thereof on the 2013 tax roll of the Town of Thompson.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the provisions of the Town Law, the unpaid sewer rents for various sewer districts for the sum total amount of \$198,944.69 and the same are hereby levied and assessed against the properties set forth in the aforementioned certified list, on the 2013 tax roll of the Town of Thompson, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO REASSESS
WATER RENTS FOR THE TOWN OF TUSTEN**

WHEREAS, the Town Board of the Town of Tusten has certified to the Sullivan County Legislature a list of unpaid water rents for the Narrowsburg Water District and has requested of the levy thereof on the 2013 tax roll of the Town of Tusten.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the provisions of the Town Law, the unpaid water rents of the Narrowsburg Water District amounting to be \$19,721.66 and the same are hereby levied and assessed against the properties set forth in the aforementioned certified list, on the 2013 tax roll of the Town of Tusten, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.

**RESOLUTION NO. INTRODUCED BY EXECUTIVE COMMITTEE TO REASSESS
SEWER RENTS FOR THE TOWN OF TUSTEN**

WHEREAS, the Town Board of the Town of Tusten has certified to the Sullivan County Legislature a list of unpaid sewer rents for the Narrowsburg Sewer District and has requested the levy thereof on the 2013 tax roll of the Town of Tusten.

NOW, THEREFORE, BE IT RESOLVED, that pursuant to the provisions of the Town Law, the unpaid sewer rents for the Narrowsburg Sewer District amounting to \$30,822.41 be and the same are hereby levied and assessed against the properties set forth in the aforementioned certified list, on the 2013 tax roll of the Town of Tusten, the same when collected to be paid to the Supervisor of said Town, to be paid by him to those entitled thereto.