

# Board Meeting May 9,2024

Present: Ariel, Ken, Dan, Heinrich.

Board Candidates-Rennick Soholt and Kim Martin

On Zoom: Jane, Rachel, Leif, Wendy

6:35pm Dan called meeting to order

## **Opening Remarks**

Dan welcomed Kim and Rennick to Board meeting giving them the opportunity to learn more about the Board and the DVAA while considering their interest in joining the Board.

Dan gave a shoutout to Wendy and her crew for the cleanout and reorganization of the ante room.

## **Review of Minutes**

Minutes to be amended correcting Jon Erik Karkula's name. Motion made to accept minutes as amended by Rachel, seconded by Ken and unanimously accepted.

**Executive Director's Report** (report distributed-the following are highlights)

Staffing-Search for Gallery/Grants Manager and Development Associate continues. Discussions with potential Performance Arts Director are ongoing.

Regarding BEFF Kacy Colson will be Line Manager, Jorge Columbo will continue as Graphics Director.

Screening Panel in place; Volunteer Managers(Jeff Allison and Jill Fructer)will continue.

Sponsorship recruitment usually done in June and July based on screenings.

Total Festival Budget \$60,000

AI generated film about Brian Eno will possibly be included in lineup.

Financial-major deficit due to NYSCA monies (\$106,000)not yet received.

Membership decreased from last year and from budget.

Business sponsorships in production.

Leadership Summit 30 groups attended;attendees were engaged, participated and responded very positively.

Elevated DVAA in eyes of SCVA, County legislature and State Assembly.

Regrants ceremony moved to Friday May 31.

Record number of applications for scholarships.

Bodenstein scholarship auditions scheduled for May 22;recipients to be announced in June.

Visual Arts-Gallery shows very well received, great turnout. Board members are encouraged to attend openings and meet the community.

Retro Cinema's movie showing tomorrow is Stepford Wives.

NYFA Stabilization Grant is providing us with consultants for strategic planning process and discretionary funds for equipment, graphic designs etc. Consultants will make presentation on Wednesday 5/15 11am-1. Board members are encouraged to attend.

**Treasurer's Report** (report distributed.the following are highlights)

Finance Committee met.

Delayed NYSCA funds of \$106,000 impacting cash flow.

2.8 months of operating funds in bank.

Public support,ie.,membership falling behind:emphasis on getting Development Associate.

Electric costs for Tusten more then DVAA bldg-needs to be researched.

Capital Project

Grant award and grant contract provide for reimbursable funds so we will need financial flexibility to pay up front costs. The recommendation is to increase \$40,000 line of credit with Jeff Bank to \$100,000. Grant will not cover interest on line of credit.

Requirements for increasing line of credit: 1.Board must formally authorize increase 2. Ariel can sign paperwork. 3.All borrowing under line of credit must be authorized by Executive Director and Treasurer.

Motion to approve the resolution to increase existing line of credit with Jeff Bank made by Rachel, seconded by Wendy and approved by Board members present with Heinrich abstaining. Resolution to be submitted to Jeff Bank and will be attached to these minutes.

**Facilities Committee (Reported by Rachel)**

**Committee members meeting with architects on Saturday.**

**New flooring is still a work in progress.**

## **Fundraising Committee**

**Schedule for implementing art installation being developed. Inventorying donated art works underway. Jon Erik Karkula is stylizing opening night party.**

## **Communications Committee**

**No meeting**

**Joan Glase representing DVAA attending SCVA First Friday breakfast.**

## **Program Committee**

**No meeting**

## **Capital Committee**

**Recommendations for architects will be made at June meeting**

**Barbara Davidson will present different fundraising strategies.**

**Old Business none**

**New Business none**

**Motion to adjourn made by Leif, seconded by Rachel, unanimously approved.**

**7:52 meeting adjourned.**

**Respectfully submitted by Jane Roth, Sec'y**



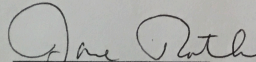
**DVAA Board of Directors - Meeting on May 9, 2024**  
**Resolution to increase existing Line of Credit with Jeff Bank**

DVAA was awarded a \$75,000 planning grant through the NYS Office of Parks Recreation and Historic Preservation to fund the development of renovation & usage plans for the Arlington Hotel, 37 Main Street, in Narrowsburg. Expenses covered by this grant will include architectural and consulting fees. The grant is on reimbursement basis, and DVAA will be required to pre-fund expenses before they can be submitted to the grant source for reimbursement.

To provide DVAA with the necessary liquidity to cover anticipated expenses until they are reimbursed, the Board of Directors resolves as follows:

1. Executive Director Ariel Shanberg is authorized to apply to Jeff Bank for an increase of the existing unsecured line of credit from currently \$40,000 to \$100,000, with the terms unchanged (unsecured and non-recourse line of credit with interest incurring at US Prime rate).
2. Executive Director Ariel Shanberg is authorized to sign, on behalf of Delaware Valley Arts Alliance, all loan documents that the bank will prepare in connection with this line of credit increase.
3. All borrowing under this line of credit will require the signatures of both Executive Director Ariel Shanberg and Treasurer Heinrich Strauch, with Board President Dan Hust or Board Vice Chair Mary Sue Price as substitutes if the former are not available.

Certified as a true copy of the resolution adopted by  
the Board of Directors of Delaware Valley Arts Alliance  
on May 9, 2024

  
Jane Roth, Secretary

37 Main Street, Narrowsburg, NY 12764

[www.delawarevalleyartsalliance.org](http://www.delawarevalleyartsalliance.org)