

## Literacy Volunteers of Sullivan County

### LVSC Board Meeting Minutes

February 9, 2020

Members present: Dawn Ryder, Al Feller, Jill Atkins, John Dick, Vivian Ginsberg, Gay Donofrio, Leo Glass, Marc Mendelsohn, Allison Melito, Lillian Tighe, Angela Dutcher

Members absent: Alison Mastandrea, Nicole Newick, Patricia Deagle

Acceptance of Minutes: Leo/Al

#### **President:**

We received the official letter we were relieved of the \$11,250 PPP loan. Angela signed the forms for the second PPP loan which is \$12,000. Angela is waiting to hear from Pat about how the first PPP loan will be accounted for in the budget.

Dawn spoke to Barbara – she was excited about us naming the reading corner for her. She asked when we would be moving forward with the celebration. Dawn asked how the board felt about planning for May or June. Marc suggested June so the majority of the board and public could receive their two doses of vaccine. Dawn also suggested we could do an indoor/outdoor event. We will pick a date at the next meeting. Dawn asked if board member could keep a lot out for someone who did wood burning locally for a sign.

#### **Treasurer:**

Marc made a motion to approve the transfer (\$3500 from bookstore and \$3500 from money market) and approve the Treasurer's Report, seconded by Leo.

Leo mentioned our \$51,000 CD is coming due. It will automatically renew on the 17<sup>th</sup>. Rates are low - .12% for 3 months, .18% for 6 months and .25% for 12 months. Marc mentioned our money market account may be earning about the same and we would be better off keeping it liquid in the money market or getting a very short term CD. Leo will look into the rate of the money market.

Marc made a motion to allow Leo to renew the CD for the 3 months or put funds in the money market whichever has a better rate.

#### **DIRECTOR'S REPORT:**

See attached report.

The Sullivan County Legislature opened up the legislative grants for only one week, we got our application in. Angela also applied for Wells Fargo, Comcast and Dollar General - \$5,000 each.

Our annual appeal has raised \$4,569.

Our bookstore had the best January sales (\$3,917) we've ever seen.

After the large snowstorm our roof leaked a little bit. We might have to look into repairs. Marc asked about getting someone to shovel the roof to alleviate some of the issue. Vivian agreed, there is a significant amount of weight on the pool.

We have not received the bid from Sullivan Glassworks to replace the doors. We will hold off until we get the second quote. Dawn felt we should look into the insulated glass, the savings from the loss of heat would make up for the extra cost.

Angela mentioned our book dealers are coming in frequently. Vivian asked if it was worth it for us to do it ourselves, Angela explained she has tried in the last but it's a lot of work.

**OLD BUSINESS:**

Lillian thanked everyone who brought coats and gloves. Several students and other workers received items.

Meeting Adjourned: Vivian/AI