

**Sunset Lake Local Development Corporation
2021 Annual Report**

Operations and Accomplishments

Successful fiscal audit with no findings

Compensation Scheduled

The officers of the corporation are not compensated

Projects Undertaken During Past Fiscal year

The Board reviewed responses to a Request for Proposals issued in 2020 and recommended to the Sullivan County Board of Legislators, a consultant to lease and operate the Care Center at Sunset Lake.

Listing of Real Property Owned

256 Sunset Lake Road, Liberty NY 12754

Authority's Code of Ethics

Policy in place with no known violations of the policy.

Assessment of the Effectiveness of Internal Controls

This statement certifies that management has assessed the internal controls structure and procedures of the Sunset Lake LDC for the year ending December 31, 2021. This assessment found the authority's internal controls to be adequate, and to the extent that deficiencies were identified, the authority has developed correction action plans to reduce any corresponding risk.

Receipts and Disbursements

See Financial Statements

Assets and Liabilities

See Financial Statements

Schedule of Bonds and Notes Outstanding

See Financial Statements

Procurement Report

Directors and Officers Liability Insurance
Auditing firm to perform annual fiscal audit