



**Board of Directors Meeting February 3, 2009**

**Attendance**

<b>Present</b>	<b>Absent</b>
Susan Diamond Michael Dollard Robert Ernst Karen Fisher George Kinne Lew Klugman Suzanne Loughlin Lynn McDonald Joyce Salimeno Gary Schmidt Allan Scott Gerald Skoda Richard Sush Glenn Sutherland Jay Weinstein Larry Wolinsky	Pat Allison Dianne Brady David Fanslau Glenn Gidaly Patrick Michel Frank Pisapia Bruce Reynolds Josh Sommers Fred Stabbert Terri Ward Alan Zuckerman

Let the record show there is a quorum.

**CHAIRMAN'S REPORT:**

1. Meeting was called to order at 8:03 am by Suzanne Loughlin.
2. Robert Ernst motioned to approve minutes from last meeting Jay Weinstein seconded, all were in favor.
3. Glenn Sutherland reviewed the financials for 2008. We finally have what we believe to be accurate numbers. We show a deficit for 2008 as a whole. The audit will reflect this. We exceeded budget for sponsorships but the number includes the money we received in 2008 for 2009 dues.
4. Glenn Sutherland reviewed the January financials. It was noted that we were way under in sponsorships for January. However, some of the dues were paid in 2008 for 2009. We were under in expenses.

Robert Ernst motioned to approve financials Jay Weinstein seconded, all were in favor.

### **INVESTMENT/MATCHING FUNDS/GRANTS**

5. IDA needs a resolution to release money. They are all on board with the \$100,000 they just need their board to meet to vote on it.
6. County paid the remainder from 2008 and gave us a little bit of 2009 money. We have submitted a voucher for more money that we expect to get in February. The County contract is for \$170,000 not \$165,000 like we originally thought.
7. There are talks of a Millennium Grant, allowing us to have a revolving loan program like the ones we have in place. The amount is not really clear right now but it looks like it will be \$100,000 for 10yrs (\$1 million).

### **President's Report**

- Millennium Pipeline people will be coming back in the Spring to do some area clean up and maintenance.
- The casino buzz is back. The Seneca's are still interested in putting a casino on the Bridgeville property. They will be here later this month to meet with everyone.
- Capelli's project was way behind in funding 1 ½ months ago. This week they feel that they are much, much closer. Tim received an e-mail stating that this is happening.
- Tim will be attending a meeting on Friday with the Stockbridge Munsee group to try to get them into the Stimulus Package.

Jacob Billig: The plans for the Stockbridge Munsee group are nowhere near dead. They were keeping things very quiet because of the anti-casino administration. They believe the Obama administration will do land the land to trust application needed. They are trying to get into the Stimulus Package and feel that they should be let in because they are the only group not asking for any public money. This is a project that will create jobs. The Stockbridge Munsee group is looking to revitalize the tourist industry and look at gambling as just an amenity.

- Both a slaughter house and high-end sausage plant are very interested in a couple of sights.
- One of the two farm distilleries is closing on a location in Bethel.

The revolving-loan committee needs to meet. There are several projects in need of funding that may be good projects to spend money on. Tim, Susan, and Cori are in the process of putting packets together for these projects.

There is a Gas Drilling Seminar tonight, Tim is host.

There is a seminar February 13, 2009 at Frontier building sponsored by Pyramid brokerage.

Susan: The Zone Administrative Board passed a resolution in favor of keeping the Empire Zone program. All of the letter writing campaigns are going to the people who have a say in the program.

Josh and Susan attended a Hudson Valley Business roundtable.

Tim is helping the County draft an economic development plan, which is similar to the partnership's plan, the plan should be rolled out sometime in the spring.

Robert Ernst motioned to adjourn meeting at 9:05am Joyce Salimeno seconded, all were in favor.