

Literacy Volunteers of Sullivan County

LVSC Board Meeting Minutes

May 10, 2016

Members present: Leo Glass, Vivian Ginsberg, Dawn Ryder, Patricia Deagle, Margaret Hotchkin, Jill Atkins, Gaye Donofrio, Lillian Tighe, Marc Mendelsohn, Barbara Kaufer, Jane Sorensen, Angela Dutcher, Diana Mendez

Members absent: Debra Gabriel

Acceptance of Minutes: Dawn/Gaye

REPORTS:

Treasurer:

Board attendance is exceptional this month! Our energy project is finally out to bid.

Treasurer:

Pat asked the board to please review the budget, we will vote on it next month. It's very similar to last year. Payroll has been estimated. Marc asked what ALE money is, Angela explained it is Adult Learning Education money.

The capital account is for the HVAC project. Loan proceeds will be going into the money market. Vivian asked if this was acceptable to the mortgagors. Angela explained she has already confirmed that it is and will keep a monthly budget for the USDA.

There is a onetime expense to Fellenzer for the plans in April. Approved: Marc/Barbara

Bookstore:

The bookstore has been doing well. YTD is up from last year.

COMMITTEES:

Bank Tag:

Bank tags were sold at First Niagara in Liberty. Christine collected \$35. Vivian volunteered to follow up with First Niagra to see if they would continue to sell tags. Angela will send committee members a letter to present when approaching banks and other businesses. Chase in Monticello will offer them shortly. Jane will contact Catskill Hudson Bank in Rock Hill.

Board Development/Nominating:

Marc mentioned he had spoken to Mary Allison Farley. She will attend an upcoming board meeting. Jane contacted Gary Siegel to see if he would be interested. He was honored but unfortunately does not have the time. He expressed interest in doing further fundraising through his CD Trips company.

By-Laws:

Leo expressed concern that the by-laws provided for limited term board membership. Angela explained these members can go on to become full board members. Approved: Marc/Jane

Energy:

The committee will meet in a couple of days. Consent to mortgage will be signed shortly. Marc asked if there was a completion date. Angela explained we will not know until the bids have come in however she is hoping for the end of summer.

Finance:

Pat brought up the issue of interest on our CDs and money market. The finance committee researched options. Currently we make about \$420/year.

Option 1 is to renew the current CD with an additional \$35,000 at 1.1%, which is an increased rate offered by Catskill Hudson Bank. The money market remains the same. This will increase our interest by about \$280.

Option 2 is to move \$70,000 into a 1.5% CD at Sawyer Bank in Albany and transfer some of the money market funds into a higher paying money market and leave the remaining funds in the CHB money market. This will increase our interest by about \$500.

The board agreed to keep the money at CHB, a local bank. Approved: Pat/Dawn

Student-Tutor Recognition Dinner:

Angela mentioned that Debra has been doing a great job with the dinner. Angela asked the board to call students and tutors to invite them. Barbara suggested having the tutors call the students since they already have a relationship. The board agreed.

Jane's husband, Alan Sorenson, will provide music. One of our former tutors will speak, she has recently just published a book. Aileen Gunther will also speak.

Diane Rumsey's plaque has been ordered.

Marc suggested the board wear name tags. Angela will provide them the day of the dinner.

Barbara brought up that the board paid for an ad in last year's program. Barbara moved the board get a full page ad, seconded by Marc.

DIRECTOR'S REPORT:

Tutor training is done this week and everyone has been successfully placed. We ended up with ten new tutors. Due to some negative feedback the training will be revamped. Vivian suggested making the training a one day session. Marc, Pat and Vivian, who have all been through the training, agreed it is cumbersome. Angela will reach out to the consortium members and see how their training is done.

NEW BUSINESS:

Gaye brought up that last year we were given a Sullivan Renaissance grant to spruce up the building. We still have money from the grant, Gaye will donate her time and we will have to purchase the materials. We will install solar lights on the sign.

Jane mentioned the Monticello High School Academy of Finance is doing a 5k color run with 400 sign ups, we could do a table. The event is 5/22 from 10 am to 1 pm at the high school.

We could donate \$50. After some discussion this was tabled. Marc expressed concern over setting a precedent for all community groups. Vivian agreed, mentioning most times non-profits are given tables for free. Donating is hard when we have limited resources.

Meeting Adjourned: Gaye/Dawn