

CACHE BOARD OF DIRECTORS  
EMERGENCY BOARD MEETING MINUTES

Monday, August 31<sup>st</sup>, 2015

United Way

33 Lakeview Avenue

Monticello, NY 12701

The Board of Directors Emergency Meeting was called to order at 12:12pm by Rosa Mason, Board Chairperson. The meeting was held at the following location; United Way, 33 Lakeview Avenue, Monticello, NY 12701.

**Board Members Present:**

Rosa Mason

Jesse L. Hinton

Esther Harris

Charles Olsen, Jr. (via phone conference)

**Members Absent:**

Anthony Valle

**Others Present:**

Walter Stein, CACHE Executive Director

Hon. Josephine Finn, CACHE Attorney

**Documents distributed and reviewed during meeting:**

*None*

**Information to be presented by CACHE Attorney, Honorable Josephine V. Finn, regarding necessary court approval for sale of house owned by CACHE at 56 Lincoln Place, Liberty NY/Resolution to present the intentions of the Board of Directors regarding sale.**

CACHE Attorney, Hon. Josephine V. Finn, presented to the Board of Directors the necessary steps needed to approve the sale of CACHE, Inc., owned property of 56 Lincoln Place, Liberty, NY, 12754. It should be noted that prior discussions had taken place during previous Board Meetings regarding the terms of sale of the aforementioned property in which Board Members engaged in open dialogue at length leading up to the final decision and resolution determined.

The Board of Directors approves the sale of the following location, owned by CACHE, Inc.; 56 Lincoln Place, Liberty, NY 12754, under the following terms and conditions; \$55,000.00 purchase price along with \$25,000.00 down payment, purchase money mortgage at 5% over 5 years. The Board of Directors acknowledged that with this action, the Board does not intend to dissolve the corporation. The Board also recognizes and empowers Board Chairperson, Rosa Mason, to complete all things necessary to consummate the sale of the property aforementioned (which includes, but not limited to, filing of documents, and all expenses associated with the closing of the property).

Board Chairperson, Rosa Mason, entertained a motion to approve the sale of property 56 Lincoln Place, Liberty, NY 12754. Motion moved by Esther Harris, and 2<sup>nd</sup> by Jesse Hinton. All present Board Members approved (4/4). None opposed. Motion carried.

It should be noted that absent Board Member, Anthony Valle, had been contacted by the CACHE Attorney prior to meeting regarding today's agenda. It is the expectation of the Board that Mr. Valle's vote is included during the next Board Meeting in which the decision made will be appropriately ratified with Mr. Valle's pro vote, which will be a unanimous vote from the full Board of Directors.

Board Meeting adjourned at 12:20pm

Minutes taken by: Jesse L. Hinton, Secretary of the Board of Directors